

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

**April 28, 2023  
9:00 A.M.**

**Those present were:**

|                         |   |
|-------------------------|---|
| Doug Adams, Chairman    | Woodlands Firefighters' Retirement System |
| Anthony Fasone, Trustee | Woodlands Firefighters' Retirement System |
| Jeff Johnston, Trustee  | Woodlands Firefighters' Retirement System |
| Karen Dempsey, Trustee  | Woodlands Firefighters' Retirement System |
| Kellan Shaw, Trustee    | Woodlands Firefighters' Retirement System |
| Andrew Pitre, Trustee   | Woodlands Firefighters' Retirement System |
| Jennifer Hanna          | Plan Administrator                        |

**Absent:**

|                       |   |
|-----------------------|---|
| Eric Secrest, Trustee | Woodlands Firefighters' Retirement System |
|-----------------------|---|

1. Pledge of Allegiance
2. Called to order @ 9:02 a.m.

**No Public Comments**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for March 2023.
  - B) Financial Budget Reports for March 2023.
  - E) Review and consider approving minutes of the March 24, 2023 regular Board of Trustees Meeting.
  - F) Approval of Present Invoices. RHI and Jennifer Hanna.

Motion by Anthony Fasone, seconded by Andrew Pitre approving consent agenda as presented. Motion passed.

**Items for Individual Consideration**

4. Motion by Anthony Fasone, seconded by Doug Adams accepting AndCo up to date and quarterly investment report. Motion Passed.
5. No action to rebalancing portfolio with AndCo.
6. Discussion only of action regarding annual audit update.

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

**April 28, 2023**

**9:00 A.M.**

7. Motion by Doug Adams, seconded by Andrew Pitre to accept Plan year 2022 GASB 67/68. Motion Passed
8. No action on Recess to Executive Session to discuss personnel matters pursuant to 551.074, Texas Government Code; and to consult with TWFRS attorney pursuant 551.071, Texas Government Code.
9. Motion by Anthony Fasone, seconded by Doug Adams to approve the Forward Drop election for John Frost III. Motion Passed.
10. Call for future agenda items to include Audit, Quarterly meeting moved to May 16<sup>th</sup>, and discussion and possible action regarding internal controls for Funds.
11. Motion by Anthony Fasone, seconded by Andrew Pitre to Adjourn Meeting at 9:37 a.m. Motion Passed.