

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

August 13, 2021

12:00 P.M.

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Tony Kay, Consultant	AndCo

Absent:

Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 12:06 p.m.

Public Comments were heard from Jerry Bittner and Mike Kresowski

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for June 2021
 - B) Financial Budget Reports for June 2021.
 - C) Review and consider approving minutes of the July 9, 2021 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices included Jackson Walker Inv#1784429 and Jennifer Hanna Inv#2021-376.

Motion by Jeff Johnston, seconded by Erik Secrest approving the consent agenda. Motion passed.

Items for Individual Consideration

4. Motion by Jeff Johnston, seconded by Andrew Pitre accepting AndCo Quarterly and up to date investment report. Motion Passed.
5. Motion by Erik Secrest, seconded by Anthony Fasone to invest \$2,000,000. Into Carlyle as recommended for Core-Plus Real Estate Manger. Motion Passed.

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6. No action at this time to rebalance portfolio with AndCo.
7. Motion by Doug Adams, seconded by Karen Dempsey to proceed with a retirement seminar with a budget not to exceed \$4,500.00. Motion Passed.
8. Call for future agenda items included IPS review at quarterly meeting and visit with Garcia Hamilton at quarterly meeting as well.
9. Motion by Karen Dempsey, seconded by Anthony Fasone to adjourn at 1:49 pm. Motion passed.