

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

August 25, 2023

9:00 A.M.

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Tony Kay, Consultant	AndCo

Absent:

Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:02 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for July 2023.
 - B) Financial Budget Reports for July 2023.
 - C) Review and consider approving minutes of the July 28, 2023 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices. Jennifer Hanna

Motion by Jeff Johnston, seconded by Karen Dempsey approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Jeff Johnston, seconded by Anthony Fasone to accept AndCo Up to date and Quarterly investment report. Motion Passed.
5. No action on rebalancing portfolio with AndCo.

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

August 25, 2023

9:00 A.M.

6. Motion by Jeff Johnston, seconded by Kellan Shaw to register Jeff Bondi to attend Texpers and TLFRA conferences. Motion Passed.
7. No need to Recess to Executive Session to discuss personnel matters pursuant to 551.074, Government Code; and to consult with TWFRS attorney pursuant to 551.071, Texas Government Code.
8. Discussion only regarding the update on Social Security process
9. Discussion only regarding administrator preparing RFP for Actuarial Services for review next month will include language for the contract to be for four years with automatic two-year extension with board approval.
10. Motion by Doug Adams, seconded by Anthony Fasone to approve Michael Berryman Form 400 Application for Service Retirement with the understanding that we are not sending to the Pension Commissioner's office. Motion Passed.
11. Call for future agenda items include Social Security update, RFP, Quarterly meeting in November will include IPS Annual Review, AndCo Quarterly Report and Private Direct Lending presentation.
12. Motion by Jeff Johnston, seconded by Anthony Fasone to Adjourn Meeting at 10:26 a.m. Motion Passed.