

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
December 09, 2022
9:00 A.M.**

Those present were:

Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee (In attendance for Item 8-11)	Woodlands Firefighters' Retirement System

Absent:

Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:11 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for October 2022
 - B) Financial Budget Reports for October 2022.
 - C) Review and consider approving minutes of the November 11, 2022 regular Board of Trustees Meeting.
 - D) Approval of Present Invoice – Jennifer Hanna October and November Invoices.

Motion by Anthony Fasone, seconded by Andrew Pitre approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Erik Secrest, seconded by Andrew Pitre accepting AndCo up to date investment report. Motion Passed.
5. No action to rebalancing portfolio with AndCo.

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6. Motion by Anthony Fasone, seconded by Erik Secrest to move forward with a re-election by acclamation of Jeff Johnston for a term expiring December 31, 2025. Motion Passed.
7. Motion by Anthony Fasone, seconded by Karen Dempsey to approve the updated 2022 budget item increases as presented. Motion Passed.

Doug Adams, seconded by Andrew Pitre to approve the 2023 budget as presented.
Motion Passed.
8. Motion by Doug Adams, seconded by Andrew Pitre accepting the Election results for Membership election on Special Study Changes of 102 Yes and 0 No Votes. Motion Passed.
9. Motion by Doug Adams, seconded by Erik Secrest to approve Plan Document language for Membership election on Special Study Changes approved by Board. Motion Passed.
10. Call for future agenda items to include Review Audit, Review Actuary, and Review Plan Administration Contract.
14. Motion by Doug Adams, seconded by Erik Secrest to Adjourn Meeting at 9:46 A.M.
Motion Passed.