

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
February 24, 2023  
9:00 A.M.**

**Those present were:**

Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System

**Absent:**

Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:05 a.m.

**No Public Comments**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for January 2023.
  - B) Financial Budget Reports for January 2023.
  - E) Review and consider approving minutes of the January 27, 2023 regular Board of Trustees Meeting. -See Amendments
  - F) Approval of Present Invoice –Jackson Walker and RHI .

Motion by Jeff Johnston, seconded by Anthony Fasone approving consent agenda as presented with amendment to minutes. Motion passed.

**Items for Individual Consideration**

4. Motion by Karen Dempsey, seconded by Jeff Johnston accepting AndCo up to date and quarterly investment report. Motion Passed.
5. No action to rebalancing portfolio with AndCo.
6. Motion by Doug Adams, seconded by Karen Dempsey to approve the AndCo Proposed Fee Revisions. Motion Passed.

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7. Motion by Jeff Johnston, seconded by Anthony Fasone to approve Michael Berryman Drop Election. Motion Passed.
8. Motion by Jeff Johnston, seconded by Anthony Fasone to approve red-lined Drop Policy and election form. Motion Passed.
9. No need to recess into executive session.
10. No action at this time in regard to the Social Security options.
11. Motion by Anthony Fasone, seconded by Jeff Johnston to approve change in Plan Administrator Contract. Motion Passed.
12. No action at this time regarding the death benefit of Richard Allison.
13. Call for future agenda items to include Social Security options, Richard Allison Death Benefit, citizen trustees, and Recess to Executive Session to discuss personnel matters.
14. Motion by Jeff Johnston, seconded by Anthony Fasone to Adjourn Meeting at 10:21 A.M. Motion Passed.