

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
July 28, 2023
9:00 A.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System

Absent:

Doug Adams, Chairman	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 9:03 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for June 2023.
 - B) Financial Budget Reports for June 2023.
 - C) Review and consider approving minutes of the June 23, 2023 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices. Pension EZ, Jennifer Hanna, and AndCo.

Motion by Jeff Johnston, seconded by Anthony Fasone approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Anthony Fasone, seconded by Andrew Pitre to accept AndCo Up to date investment report. Motion Passed.

Jeff Johnston left meeting.

5. No action on rebalancing portfolio with AndCo.

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6. No action on the discussion and possible action regarding Texpers and TLFRA conferences.
7. No action to Recess to Executive Session to discuss personnel matters pursuant to 551.074, Government Code; and to consult with TWFRS attorney pursuant to 551.071, Texas Government Code.
8. Discussion only regarding Social Security Update. Discuss next month.
9. Discussion and possible action regarding actuary contract review. Discuss next month.
10. Motion Anthony Fasone, seconded by Kellan Shaw to amend 2023 Budget by increasing annual budget for Audit Line item an additional \$6,000.00 and Actuary Line for an additional \$1,500.00 for the year. Motion Passed.
11. Call for future agenda items include Social Security update, actuary contract review, Berryman, training, and Quarterly Report.
12. Motion by Anthony Fasone, seconded by Andrew Pitre to Adjourn Meeting at 9:28 a.m. Motion Passed.