

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

June 24, 2022

9:00 A.M.

Those present were:

Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Dave Sawyer, Actuary	Definiti
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System

Absent:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:04 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for May 2022
 - B) Financial Budget Reports for May 2022.
 - C) Review and consider approving minutes of the May 27, 2022, regular Board of Trustees Meeting.
 - D) Approval of Present Invoices for Jackson Walker, AndCo and Jennifer Hanna (May)

Motion by Eric Secrest, seconded by Kellan Shaw approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Jeff Johnston, seconded by Andrew Pitre accepting AndCo up to date investment report. Motion Passed.
5. No action at this time on rebalancing portfolio with AndCo.

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6. Motion by Eric Secrest, seconded by Andrew Pitre that no action on Special Study Presented by Definiti be taken. Motion passed.
7. Motion by Doug Adams, seconded by Eric Secrest for the board to adopt policy on Buy Back for TWFRS Members using method #1 followed by proposal presented by Definiti. Motion Passed.
8. Motion by Eric Secrest, seconded by Jeff Johnston approving Form 135 for Rosendo Ortiz. Motion passed.
9. Call for future agenda items to include buy back policy.
10. Motion by Jeff Johnston, seconded by Eric Secrest to adjourn. Motion Passed.