

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
September 23, 2022
9:00 A.M.**

Those present were:

Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System

Absent:

Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System

Guests:

1. Pledge of Allegiance
2. Called to order @ 9:02 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for August 2022
 - B) Financial Budget Reports for August 2022.
 - C) Review and consider approving minutes of the August 26, 2022, regular Board of Trustees Meeting.
 - D) Approval of Present Invoices for RHI Inv#005815

Motion by Kellan Shaw, seconded by Andrew Pitre approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Andrew Pitre, seconded by Karen Dempsey accepting AndCo up to date investment report. Motion Passed.
5. No action to rebalancing portfolio with AndCo.

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6. Motion by Andrew Pitre, seconded by Kellan Shaw to accept the Investment Policy amendment. Motion Passed.
7. Motion by Karen Dempsey, seconded by Andrew Pitre on moving dates for November and December meetings to November 11, 2022 and December 9, 2022. Motion Passed.
8. Motion by Doug Adams, seconded by Andrew Pitre to except Fica Replacement Plan Analysis and to continue researching and moving forward on next steps with discussions with Township. Motion Passed.
9. Motion by Doug Adams, seconded by Kellan Shaw to approve Forward Drop for William Holt. Motion Passed.
10. No action to take any action on Forward Drop for David Polnick.
11. Motion by Doug Adams, seconded by Andrew Pitre on approving Forward Drop for Gerald Van Der Werff. Motion Passed.
12. Motion by Doug Adams, seconded by Andrew Pitre approving Form 400 Application of Service Retirement for Ed Williams. Motion Passed.
13. Call for future agenda items to include social security, forward Drop for David Polnick, and Salary changes and 2% increase in contributions by Township.
14. Motion by Doug Adams, seconded by Karen Dempsey to Adjourn Meeting at 9:37 A.M. Motion Passed.