

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
September 29, 2023
9:00 A.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Tony Kay, Consultant	AndCo
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:03 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for August 2023.
 - B) Financial Budget Reports for August 2023.
 - C) Review and consider approving minutes of the August 25, 2023 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices.

Motion by Jeff Johnston, seconded by Erik Secrest approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Jeff Johnston, seconded by Anthony Fasone to accept AndCo Up to date investment report. Motion Passed.
5. No action on rebalancing portfolio with AndCo.
6. No need to Recess to Executive Session to discuss personnel matters pursuant to 551.074, Government Code; and to consult with TWFRS attorney pursuant to 551.071, Texas Government Code.

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7. Discussion only regarding the update on Social Security process
8. Motion by Anthony Fasone, seconded by Erik Secrest to approve the Request for Proposal for Actuarial Services with changes discussed. Motion passed.
9. Motion by Jeff Johnston, seconded by Erik Secrest to approve rate increase letter from Jackson Walker. Motion passed.
10. Call for future agenda items include trustee election and Social Security update.
11. Motion by Doug Adams, seconded by Jeff Johnston to Adjourn Meeting at 9:40 a.m. Motion Passed.